



WHY LOC TROI IS IMPLEMENTING THE SRP

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LOC TROI GROUP

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LOC TROI GROUP

MISSION

Our aspiration is to nourish the source of life for future generations and uplift the status and living standards of farmers, with the goal of building worth-living rural areas and giving back to the community.

VISSION

Become a global leading provider of agricultural services with sustainable value chains and top-value brands.

Pioneer the application of advanced scientific and technological solutions in agriculture in the most effective way.

Strive to become a companion who is most trusted by farmers and consumers.

I. SRP IMPLEMENTATION IN VIETNAM DURING 2016 -2018

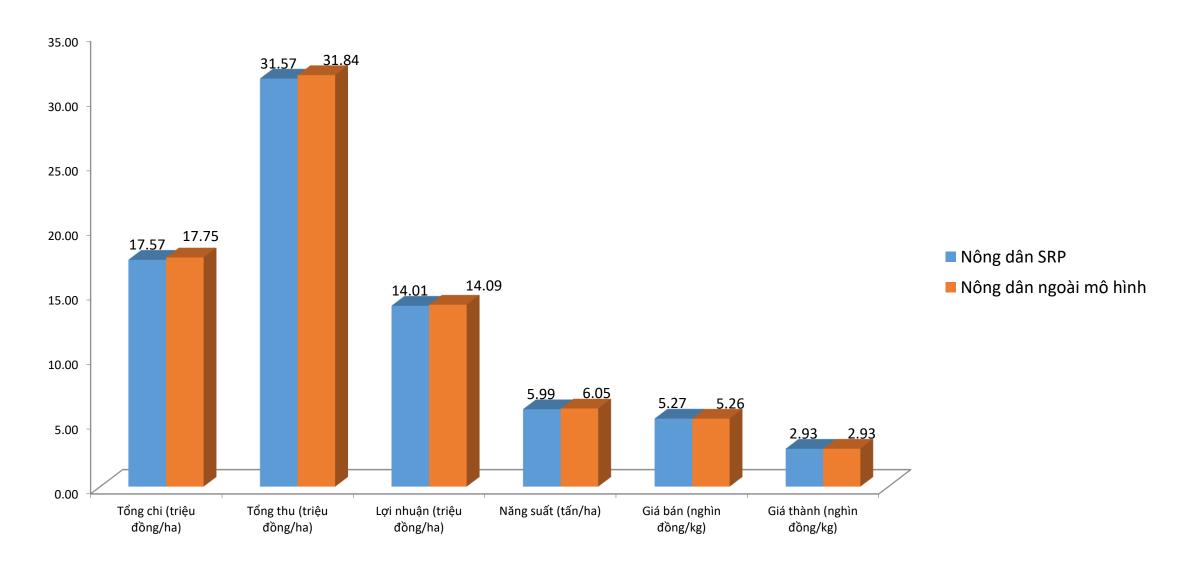
 Loc Troi Group is an official member of the Sustainable Rice Platform (SRP) since October 2015.





- Initially rolled out in 2016 Summer-Autumn crop with 150 farmers and 426 ha, after 6 consecutive crops with excessive endeavours, until 2018 Summer-Autumn crop, SRP has reached 11,500 ha with 3,500 farmers in Vietnam.

Economic Efficiency of SRP Production Model in 2018 Summer-Autumn Crop



II. DEVELOPMENT ORIENTATION OF SRP RAW MATERIAL ZONES

➤ Established strategic cooperation with Phoenix Group (UAE) in SRP rice production and consumption with the scale of 10,000 farming households in the Mekong Delta (Vietnam)



II. DEVELOPMENT ORIENTATION OF SRP RAW MATERIAL ZONES (cont'd)

Advantages:

- 1. At the World Rice Conference held in Hanoi in October 2018, the Ministry of Industry and Trade of Vietnam highly appreciated the SRP's sustainable rice production process and considered it as an important solution to apply in the country's cultivation practices in the forthcoming time.
- 2. Loc Troi Group and An Giang Province officially signed a cooperation agreement on rice branding with the witness of the Prime Minister, Permanent Deputy Prime Minister and Ministers in which the application of SRP is a crucial factor.

III. OUR CONCERNS

 Reduced yield and long isolation time => Quality and safe agrochemical products are required for SRP process.

Loc Troi is the official distributor of leading agrochemical MNCs, including Syngenta, Bayer, Dow & Dupont, etc. and aims to expand our business cooperation to provide better solutions for farmers.

• Farmers participating in the SRP must put forth their efforts in compliance with SRP process and bear the risk of reduced yield under pest pressure during the near-harvesting period => Support for farmers is required (VND 300/kg of fresh paddy).

• SRP members must bear the costs of manpower and implementation steps => Increase of cost price.

• Each economic group and international organization shares a mission to protecting the living environment => Proactive participation in SRP, public communication about the meaning of the programme and contribution to scale up.

- SRP has not been officially recognized by consumers worldwide and governmental food safety bodies.
- => It is necessary for members to agree on and promulgate SRP regulations as well as implement activities so that the SRP criteria set is officially recognized and set an objective to have all rice products certified by SRP.

IV. RECOMMENDATIONS

- 1. Together with SRP members to carry out the mission of Building worthliving environment around the world through mobilizing public opinions to support SRP programme and consume SRP-qualified products.
- 2. To readily cooperate with SRP Global on SRP training for new participating countries, in which Loc Troi Group shall provide pilot sites to visit, study and exchange experience.
- 3. Together with SRP executive board to develop a process of self-assessment, grading and certification for SRP-compliant raw material zones and products.
- 4. To continue proposing the Vietnamese government on the establishment of a SRP National Steering Committee.



THANK YOU!